



ASX Announcement

18 September 2017

### **WELLARD ANNOUNCES FIRST SHIPMENT OF BEEF CATTLE TO CHINA**

Wellard Limited (ASX:WLD) is pleased to announce it has agreed commercial terms for the Company's historic first shipment of beef cattle to China.

Approximately 2000 cattle will be loaded for the shipment from south east Australia.

The cattle are being supplied to Rongcheng HCMH Trade and Service Co., Ltd, a subsidiary of Tai Xiang Group, which is an established Chinese company specialising in frozen and processed food.

The shipment, despite being relatively small, is the largest to date of this type and represents a very significant step in the Company's implementation of its strategy for China, said Wellard CEO and Managing Director Mauro Balzarini.

"We have been working very hard to develop the China market for a long time and I would like to congratulate Wellard's China Team, and particularly Scot Braithwaite, Bernie Brosnan and Eva Fu for their fantastic marketing effort. We see this as the start of a long-term relationship with clients in China, in the same professional way we have worked closely with our customers in other markets for the last three decades, including establishing ESCAS supply chain integrity with a special emphasis on animal welfare.

"As we have stated before, China offers big potential for Wellard and the Australian cattle industry in general, and we are confident this first shipment will pave the way for the development of a more regular trade and grow our exports to China. This will benefit Wellard's stakeholders and also producers in Australia as China will import cattle with different specification to Vietnam and Indonesia."

The cattle will be quarantined and then processed in a purpose-built facility in China, which has been ESCAS (Exporter Supply Chain Assurance Scheme) accredited.

The sale contract is subject to conditions precedent including receipt of a deposit and completion of all letter of credit requirements.

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**For further information:**

**Investors**

Managing Director, Mauro Balzarini  
Phone: + 61 8 9432 2800

**Media**

FTI Consulting, Cameron Morse  
Phone: + 61 8 9485 8888  
Mobile: +61 (0) 433 886 871  
Visit [www.wellard.com.au](http://www.wellard.com.au)

**Background – Wellard**

Wellard is Australia’s largest cattle exporter and a vertically integrated agribusiness.

Wellard has supplied quality dairy and beef cattle, sheep and goats to the world for more than 30 years. Based in Fremantle, Western Australia, the company’s operations span the world and cover every aspect of the livestock export chain, including livestock selection and aggregation, pre-export quarantine facilities, feed milling, and a modern fleet of specialized “floating farm livestock carriers”.

Wellard is also involved in the meat trade and owns and operates a modern abattoir in Western Australia, Beaufort River Meats, which processes up to 2,500 sheep and lambs a day, enabling Wellard to meet customer demand for both livestock and chilled meat.

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