

FULIDA GROUP HOLDINGS CO., LTD.

To ASX Market Announcements, Melbourne

Copy The Company Secretary Facsimile +61 8 9432 2880
Wellard Limited

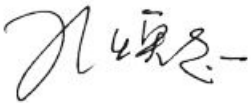
From Fulida Group Holdings Facsimile +86 571 82127258
Co., Ltd.

Date 11 April 2017 Number of pages (including this one): 8

Subject Notice of Change of Interests of Substantial Holder from Fulida Group

Dear Sir,

We attach a notice of change of interests of substantial holder in relation to Wellard Limited ACN 607 708 190. This notice is given by Fulida Group Holdings Co., Ltd. and each of the other associated entities or individual referenced in section 1 of the notice.



Kenneth Kong, General Counsel
Fulida Group Holdings Co., Ltd.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme WELLARD LIMITED

ACN/ARSN 607 708 190

1. Details of substantial holder(1)

Name

FULIDA GROUP HOLDINGS CO., LTD. (A COMPANY INCORPORATED UNDER THE LAWS OF THE PEOPLE'S REPUBLIC OF CHINA WITH COMPANY NUMBER 913301001435290919) (**FULIDA**), HONGKONG FULIDA INTERNATIONAL TRADING COMPANY LIMITED (A COMPANY INCORPORATED UNDER THE LAWS OF HONG KONG WITH COMPANY NUMBER 37599785-000-01-16-9) (**HONGKONG FULIDA**), **JIANER QI** (A CITIZEN INVESTMENT OF THE PEOPLE'S REPUBLIC OF CHINA, WHOSE PASSPORT NUMBER IS E37248388), ZHEJIANG WEISHUN INVESTMENT CO., LTD. (A COMPANY INCORPORATED UNDER THE LAWS OF THE PEOPLE'S REPUBLIC OF CHINA WITH COMPANY NUMBER 91330000666150582X) (**ZHEJIANG WEISHUN**) AND THE FULIDA ASSOCIATED ENTITIES (LISTED AT **ANNEXURE 1**).

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the substantial holder on 07 / 04 / 2017The previous notice was given to the company on 20 / 12 / 2016The previous notice was dated 20 / 12 / 2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	66,319,999	16.58%	84,940,999	19.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

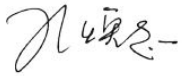
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 2 FOR DETAILS				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 3 FOR DETAILS				

This is Annexure 1 of 2 page referred to in Form 604: Notice of change of interests of substantial holder




**Kenneth Kong, General Counsel, Fulida Group Holdings Co., Ltd.
11 April 2017**

FULIDA ASSOCIATED ENTITIES

Name	Company Number	Address
FULIDA GROUP HOLDINGS CO., LTD.	913301001435290919	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
ZHEJIANG WEISHUN INVESTMENT CO., LTD.	91330000666150582X	Building 3-1, Second Farm, Hangzhou, Zhejiang Province, The People's Republic of China
ZHEJIANG HANGZHOU FULIDA TEXTILE R&D CO., LTD.	913301007471933651	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
FULIDA CORPORATE MANAGEMENT CO., LTD.	91330100053675618U	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
FUYAN CORPORATE MANAGEMENT CO., LTD.	91330100599592136Q	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
ZHEJIANG LUCKYTEX(DAFENG) TEXTILE CO., LTD.	91330100747176602Q	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
ZHEJIANG FULIDA INVESTMENT CO., LTD.	91330109557938880P	A-24 Commerce Building 185-A Jincheng Road Xiaoshan Hangzhou Zhejiang China
ZHEJIANG FULIDA CO., LTD.	913300007572444027	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
ZHEJIANG FULIDA DYEING & FINISHING CO., LTD.	91330100785324733G	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU ZHOUFU DYEING & FINISHING CO., LTD.	91330100589880644F	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU ZHUANGLI DYEING&FINISHING CO., LTD.	91330100589880708D	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU ZHUODA DYEING&FINISHING CO., LTD.	913301005898950537	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU JIANGDONG FULIDA THERMOELECTRICITY CO., LTD.	913301007494543624	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU FULIDA ENVIRONMENTAL PROTECTION TECH CO., LTD.	91330100321876142U	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
FULIDA GROUP HANGZHOU IMPORT&EXPORT CO., LTD.	913301007470305316	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
HANGZHOU FULIDA REAL ESTATE CO., LTD.	91330109685820211J	A-24 Commerce Building 185-A Jincheng Road Xiaoshan Hangzhou Zhejiang China
FULIDA GROUP HANGZHOU ECONOMIC TRADE CO., LTD.	9133010032189851X1	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China

Name	Company Number	Address
HONGKONG HANJIA INTERNATIONAL TRADE LIMITED	59060578-000-10-15-6	3908A, 39th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong, China
HONGKONG FULIDA INTERNATIONAL TRADING COMPANY LIMITED	37599785-000-01-16-9	Flat/Rm 728 7/F Beverley Commercial Centre, 87-105 Chatham Road South, Tsim Sha Tsui, KL, Hong Kong, China
FULIDA (LUXEMBOURG) HOLDINGS S.a.r.l	B158713	14, rue Edward Steichen L-2540 Luxembourg
FULIDA (CANADA) HOLDINGS LTD.	BC0897510	405 Rabbit Lane, West Vancouver, BC V7S 1J1 Canada
NEUCEL SPECIALTY CELLULOSE LTD.	BC0734876	PO Box 2000 300 Marine Drive Port Alice BC Canada V0N 2N0
AURORA (CANGZHOU) FARMING CO., LTD.	91130900MA07K2G18G	Nanjinyue Estate West Zhengxin Road Xinggang Road South Port Industrial Park Bohai New District Cangzhou Hebei China
CHUNAN THOUSAND ISLANDS LAKE LVYE XINGDU DEVELOPMENT CO., LTD.	330127000002080	Nonlin Village Thousand Islands Lake Town, Chunan Hangzhou Zhejiang China
FULIDA GROUP HANGZHOU IMPORT & EXPORT CO., LTD.	913301007470305316	Linjiang High-Tech Industrial Zone, Xiaoshan Hangzhou Zhejiang China
FULIDA GROUP HANGZHOU ECONOMIC TRADE CO., LTD.	9133010032189851X1	Linjiang High-Tech Industrial Zone, Xiaoshan Hangzhou Zhejiang China
SANYA TIANKUO REAL ESTATE CO., LTD.	91460200793112175B	Shiyun Hotel, Fourth Jiefang Road Sanya Hainan China
HANGZHOU ZHIKE INTERNATIONAL TRADE CO., LTD.	91330109MA27WJRD16	Room 653, Baoshui Building, Baoshui Road West Side Hangzhou Airport Economic Zone Xiaoshan District Hangzhou Zhejiang China
HAINAN AIDI FULIDA REAL ESTATE CO., LTD.	460000000214430	Room 405 406 Multi-use Building No. 2 Garden New Village Binghai Avenue Haikou Hainan China
SANYA TIANKUO REAL ESTATE CO., LTD.	91460200793112175B	Shiyun Hotel Fourth Jiefang Road Sanya Hainan China
XINJIANG ALAER FULIDA FIBER CO., LTD.	9165900232881813XD	Lane 755 East Weier Road Alaer Second Industrial Park Xinjiang Uygur Autonomous Region China
ZHEJIANG AURORA AGRICULTURE CO., LTD.	9133010934178013XE	Floor 25 Block 1 Xiaoshan Chamber of Commerce Building Lane 185 Jincheng Road North Beigan Subdistrict Xiaoshan District Hangzhou, Zhejiang China
ZHEJIANG FULIDA LOGISTICS CO., LTD.	91330100586546093H	Lane 1688 Weiliu Road Linjiang High-Tech Industrial Zone Hangzhou Zhejiang China
ZHEJIANG HANGZHOU FULIDA TEXTILE R&D CO., LTD.	913301007471933651	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China
ZHEJIANG SHUANGTU NEW MATERIAL CO., LTD.	91330100566050736P	Linjiang High-Tech Industrial Zone Xiaoshan Hangzhou Zhejiang China

This is Annexure 2 of 1 page referred to in Form 604: Notice of change of interests of substantial holder

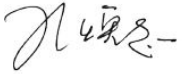


**Kenneth Kong, General Counsel, Fulida Group Holdings Co., Ltd.
11 April 2017**

Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$395,729.18	1,303,000 Fully Paid Ordinary Shares	1,303,000
20/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$103,962.21	383,000 Fully Paid Ordinary Shares	383,000
21/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$156,257.29	600,000 Fully Paid Ordinary Shares	600,000
22/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$9,118.20	35,000 Fully Paid Ordinary Shares	35,000
23/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$79,418.52	300,000 Fully Paid Ordinary Shares	300,000
25/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$103,887.36	400,000 Fully Paid Ordinary Shares	400,000
30/09/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$70,610.94	300,000 Fully Paid Ordinary Shares	300,000
05/10/2016	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	On-market purchase	\$73,827.36	300,000 Fully Paid Ordinary Shares	300,000
07/04/2017	HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	Subscribe the Placement shares announced by Wellard on 3 April 2017	\$3,600,000.00	15,000,000 Fully Paid Ordinary Shares	15,000,000

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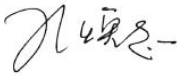


**Kenneth Kong, General Counsel, Fulida Group Holdings Co., Ltd.
11 April 2017**

Present relevant interest

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
HONGKONG FULIDA, FULIDA, JIANER QI, ZHEJIANG WEISHUN AND EACH OF THE FULIDA ASSOCIATED ENTITIES	HONGKONG FULIDA	HONGKONG FULIDA	Power to exercise or control the exercise of a right to vote attached to the securities	84,940,999	84,940,999

This is Annexure 4 of 1 page referred to in Form 604: Notice of change of interests of substantial holder



Kenneth Kong, General Counsel, Fulida Group Holdings Co., Ltd.
11 April 2017

Addresses

Name	Address
FULIDA	LINJIANG INDUSTRIAL ZONE, XIAOSHAN, HANGZHOU, ZHEJIANG PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA
HONGKONG FULIDA	FLAT/RM 728 7/F BEVERLEY COMMERCIAL CENTRE, 87-105 CHATHAM ROAD SOUTH, TSIM SHA TSUI, KOWLOON, HONG KONG
JIANER QI	ROOM 1801 BUILDING D, LVDU WORLD TRADE PLAZA, BEIGAN SUB-DISTRICT, XIAOSHAN DISTRICT, HANGZHOU, ZHEJIANG PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA
ZHEJIANG WEISHUN	BUILDING 3-1, SECOND FARM, HANGZHOU, ZHEJIANG PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA
EACH OF THE FULIDA ASSOCIATED ENTITIES	SEE ANNEXURE 1 FOR DETAILS