

14 December 2015

Satisfaction of conditional trading conditions

Wellard Limited (ACN 607 708 190) (**Wellard**) advises that the conditions for the conditional market have been satisfied, namely:

- the completion of the Restructure; and
- the issue of the Shares to successful applicants under the Offer.

Wellard expects that CHESSE allotment notices and issuer sponsored holding statements in relation to Shares issued in connection with the Offer and Restructure will be dispatched on Wednesday 16 December 2015.

Capitalised terms not otherwise defined in this notice have the meaning given to them in the prospectus issued by Wellard dated 20 November 2015.



Greg Wheeler
Company Secretary
Wellard Limited